

DEPOSITORY OF FUNDS

The School District of Brodhead designates the three local banks and Wisconsin Local Government Investment Pool as the official depositories for all School District funds. The District may designate other depositories for investment purposes upon approval of the Board.

Deposits will be limited in any one financial institution to the amounts insured by state and federal laws. If the financial institution shows proof of collateral to protect the District's deposit, deposits may be made over the insured limit.

LEGAL REF:      WI. ST. 25.50, 34.05, 34.08, 34.09, 66.0603, 120.12 (7), 120.16 (5) (6)

Adopted: \_\_\_\_\_ February 13, 1991  
Last Revision: \_\_\_\_\_ January 8, 2014  
Last Review: \_\_\_\_\_ December 14, 2016

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